

Business Engagement in UNFCCC and its New Institutions

Enhancing the Role of Business in Climate Change and Energy Security Policymaking Technology Mechanism Green Climate Fund and the Role of Business





Also CNI and BUSA

www.majoreconomiesbusinessforum.org

Major Economies Business Forum (BizMEF)

- Voluntary coalition of business associations from major countries (mirrors Major Economies Forum members)
 - Launched in 2009 run-up to Copenhagen CoP 15

• Since 2010 BizMEF has developed several issue papers:

- Carbon MarketsLow-Carbon PathwaysMRVTrade & InvestmentGreen Climate FundInternational OffsetsTechnologyBusiness EngagementTechnology MechanismGreen Climate FundFundFund
- Focus on practical, workable aspects of procedures, implementation
 - Avoid political aspects, e.g. emissions targets, levels of finance



Business Engagement Task Force

• Agreed Goal:

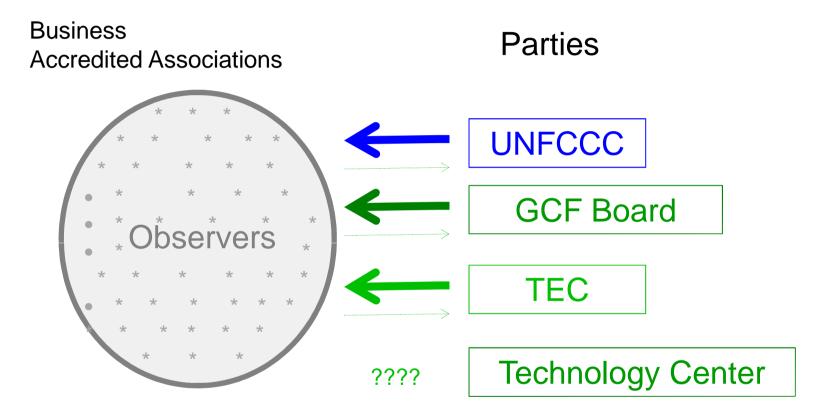
- Long-term: secure a recognized, comprehensive business channel
- Now: develop input to emerging UNFCCC institutions as BizMEF

• Focus on key emerging institutions

- Green Climate Fund
- Technology Mechanism (TEC and CTC&N)
- Later perhaps Adaptation, REDD+



Business Interfaces to UNFCCC



Each body is defining separate, independent, interfaces to business (and other observer groups), mostly based on individual participation



Business Channel: An Existing "Model"

National Committees Medef, Keidanren, CBI, USCIB CNI The "BIAC" Model: recognized, independent			Members and Observer States France, Japan, UK, USA Brazil , comprehensive, responsive, accountable		
Business BIAC <				CD	Developed Nations
Companies (1000s)	Policy Committees		Directorates	National	Agencies
Environment	Energy		Environment	Commerce Environment Energy Foreign Affairs	
Energy	Environment		Economics		
Finance	Economics		Education		
Law	Investment		Investment		
Тах	Tax		Tax	Justice	
Technology	Trade		Trade	Treasury	
Trade					
··· Established 1961					

- Efficient: provides the right expertise at the right level (technical, leadership)
- Builds long-term capacity, e.g. networks, guidelines, reporting
- Interfaces to OECD (BIAC) & Nations (national committees)

